Session 2
Panel on National and Regional Initiatives

Expert Meeting on
Financing Carbon Capture and Storage

New York, New York
May 28, 2008
Key Points from IEA Regulators Workshop

Conclusions of G8-IEA-CSLF Workshops:
Need for regulatory certainty and resolution of key legal issues.

• Most countries will build on existing legal/regulatory frameworks.
  – Australia: Build on Offshore Petroleum Act of 2006; ETS in 2010
  – Canada: Action at both Federal and Provincial level (Alberta and BC)
  – United Kingdom: Storage offshore; government taking long-term liability
  – Japan: Storage offshore with environment ministry responsibility
  – Norway: Build on existing offshore oil and gas regulation.

• A level playing field is needed for CCS
• The Role, Status and Financing of CCS as a Mitigation Option in the United States
  – Tom Wilson, Senior Technical Leader, EPRI

• Canadian Perspective on Financing CCS
  – Eric Beynon, ICO2N Group

• The IOGCC Guidelines on Permitting CCS
  – Lawrence Bengal, IOGCC

• CCS Projects in Europe and the Issue of Finance
  – Kai Tullius, Project Officer, European Commission

• Panel Discussion